

**TRACK RECORD OF THE PUBLIC ISSUES MANAGED BY THE MERCHANT BANKER IN THE LAST 3 FINANCIAL YEARS**

**Name of the Issue: Nureca Limited**

**Last updated on December 8, 2021**

<b>1 . Type of Issue (IPO/FPO)</b>	IPO				
<b>2 . Issue Size (Rs. In Million)</b>	1,000.00				
<b>3 . Grade of issue along with name of the rating agency</b>	<table border="0"> <tr> <td style="padding-left: 20px;"><b>Name</b></td> <td>NA</td> </tr> <tr> <td style="padding-left: 20px;"><b>Grade</b></td> <td>NA</td> </tr> </table>	<b>Name</b>	NA	<b>Grade</b>	NA
<b>Name</b>	NA				
<b>Grade</b>	NA				
<b>4 . Subscription Level (Number of times)</b>	34.85 times (excluding Anchor Portion and after removing multiple and duplicate bids and technical rejection cases)				

*Source – Minutes of Basis of Allotment*

**5 . QIB Holding (as a % of outstanding capital) as disclosed to stock exchanges**

Particulars	Percentage
(i) allotment in the issue*	18.72%
(ii) at the end of the 1st Quarter immediately after the listing of the issue#	18.60%
(iii) at the end of 1st FY (March 31, 2021) #	18.60%
(iv) at the end of 2nd FY (March 31, 2022) ^	NA
(v) at the end of 3rd FY (March 31, 2023) ^	NA

*(\*) As per minutes of basis of allotment*

*# From shareholding pattern as disclosed to stock exchanges.*

*(^ ) QIB Holding not disclosed as reporting for relevant period / fiscal years has not been completed*

**6. Financials of the issuer (as per the annual financial results submitted to stock exchanges)**

Parameters	1st FY (March 31, 2021)	2nd FY (March 31, 2022) *	3rd FY (March 31, 2023)*
Income from operations	213.45	N.A.	N.A.
Net Profit for the period	46.37	N.A.	N.A.
Paid-up equity share capital	10.00	N.A.	N.A.
Reserves excluding revaluation reserves	153.09	N.A.	N.A.

*\* Financials not disclosed as reporting for the relevant fiscal years has not been completed.*

## 7. Trading Status in the scrip of the issuer

Company's Equity Shares are listed on both the BSE Limited and the National Stock Exchange of India Limited.

Particulars	Status
(i) at the end of 1st FY (March 31, 2021)	Active
(ii) at the end of 2nd FY (March 31, 2022)*	N.A.
(iii) at the end of 3rd FY (March 31, 2022)*	N.A.

\* Trading status not disclosed as reporting for the relevant fiscal years has not been completed

## 8. Change in Directors of issuer from the disclosures in the offer document

Particulars	Name of the Director	Appointed / Resigned
(i) at the end of 1st FY (March 31, 2021)	Ms Smita Goyal Dr. Vikram Chaudhery Mr. Nitin Bidikar	Resigned Appointment Appointment
(ii) at the end of 2nd FY (March 31, 2022) *	-	-
(iii) at the end of 3rd FY (March 31, 2023)*	-	-

\*Changes in directors not disclosed as reporting for relevant fiscal years has not been completed

## 9. Status of implementation of project/ commencement of commercial production

- (i) As disclosed in the offer document: Not Applicable
- (ii) Actual implementation: Not Applicable
- (iii) Reasons for delay in implementation, if any: Not Applicable

## 10. Status of utilization of issue proceeds

- (i) As disclosed in the offer document:

(Rs. in million)

Particulars	Estimated schedule of deployment of Net Proceeds in Fiscal 2021	Estimated schedule of deployment of Net Proceeds in Fiscal 2022	Estimated schedule of deployment of Net Proceeds in Fiscal 2023	Total
Funding incremental working capital requirements of our Company	100.00	500.00	150.00	750.00
General corporate purposes	5.00	205.79	0.00	210.79
<b>Total</b>	<b>105.00</b>	<b>705.79</b>	<b>150.00</b>	<b>960.79</b>

### (ii) Actual Utilisation as on September 2021

Rs. in Million

Particulars	Projected	Fiscal 2021 <sup>^</sup>	September 30, 2021 <sup>^</sup>	Pending for Utilisation <sup>(3)</sup>
Funding incremental working capital requirements of our Company	100.00	190.53 <sup>(1)</sup>	750.00	-
General corporate purposes	5.00	Nil	97.94	119.85 <sup>(2)</sup>
<b>Total</b>	<b>105.00</b>			

<sup>(1)</sup> In FY2021, the amount utilized is INR 190.53 million for funding working capital requirements, as against Rs. 100 million, as set out in the prospectus, As stated in Prospectus that the Company may have to revise its funding requirements and deployment from time to time on account of various factors, such as, change in cost, financial and market conditions, business and strategy and interest/exchange rate fluctuations or other external factors, which may not be within the control of Management. This may entail rescheduling and revising the planned expenditure and funding requirement and increasing or

decreasing the expenditure for a particular purpose from the planned expenditure at the discretion of Management. Due to resurgence of COVID 19 pandemic, there is an increase in demand of the home health care and wellness products. To cope up of that demand, the IPO proceeds have been utilised for the stated object more than the amount stated to be utilised in FY 2020-21 as set out in the prospectus

<sup>(2)</sup> The difference in planned proceeds as per prospectus and actual proceeds is due to saving in the planned IPO expenses amounting to Rs. 7.0 million.

<sup>(3)</sup> IPO proceeds which were unutilized as at 30 September 2021 were temporarily invested in term deposits with bank.

^ As disclosed to Stock Exchanges

**(iii) Reasons for deviation, if any: Not Applicable**

**11. Comments of monitoring agency, if applicable**

(a) Comments on use of funds	<b>Not Applicable</b>
(b) Comments on deviation, if any, in the use of proceeds of the issue from the objects stated in the offer document	
(c) Any other reservations expressed by the monitoring agency about the end use of funds	

**12. Pricing Data**

**Issue Price (Rs.):**

**400**

**Designated Stock Exchange:**

**BSE Limited**

**Listing Date:**

**February 25, 2021**

Price parameters	At close of listing day (i.e. February 25, 2021)	At close of 30th calendar day from listing day	At close of 90th calendar day from listing day	As at the end of 1st FY after the listing of the issue (March 31, 2021)#		
				Closing price	High (during the FY)	Low (during the FY)
Market Price on Designated Stock Exchange– BSE Limited	666.65	605.66	1565.20	602.10	759.95	559.25
S&P BSE Sensex	51,039.31	50,136.58	50,637.53	49,509.15	52,516.76	27,500.79
Sectoral Index	21,181.74	21,248.36	24,618.43	21,328.21	25,606.44	11,878.39

Price parameters	As at the end of 2nd FY after the listing of the issue (March 31, 2022)*			As at the end of 3rd FY after the listing of the issue (March 31, 2023)*		
	Closing price	High (during the FY)	Low (during the FY)	Closing price	High (during the FY)	Low (during the FY)
Market Price on Designated Stock Exchange–BSE Limited	NA	NA	NA	NA	NA	NA
S & P BSE Sensex	NA	NA	NA	NA	NA	NA
Sectoral Index	NA	NA	NA	NA	NA	NA

Source: BSE Limited

\* Pricing Data not disclosed as reporting for the relevant period/fiscal years has not been completed

# Stock Exchange data. Where the 30th day / 90th day/ March 31 of a particular year falls on a holiday, the immediately following trading day has been considered

**13. Basis for Issue Price (Source of accounting ratios of peer group and industry average may be indicated; Source of the accounting ratios may generally be the same, however in case of different sources, reasons for the same may be indicated)**

Accounting ratio		As disclosed in the offer document <sup>(1)</sup>	At the end of 1st FY (March 31, 2021)	At the end of 2nd FY (March 31, 2022) <sup>(2)</sup>	At the end of 3rd FY (March 31, 2023) <sup>(2)</sup>
EPS	<b>Issuer: Consolidated</b>	--	--	--	--
	Basic	9.14	62.04	N.A	N.A
	Diluted	9.14	62.04	N.A	N.A
	Peer Group and Industry Avg. <sup>(3)</sup>	Not Applicable	Not Applicable	Not Applicable	Not Applicable
P/E	<b>Issuer: Consolidated</b>	--	--	--	--
	Basic	43.76	9.71	N.A	N.A
	Diluted	43.76	9.71	N.A	N.A
	Peer Group and Industry Avg. <sup>(3)</sup>	Not Applicable	Not Applicable	Not Applicable	Not Applicable
RoNW (%)	<b>Issuer:</b>	--	--	--	--
	Consolidated	42.823%	28.43%	N.A	N.A
	Peer Group and Industry Avg. <sup>(3)</sup>	Not Applicable	Not Applicable	Not Applicable	Not Applicable
NAV	<b>Issuer:</b>	--	--	--	--
	Consolidated	14,934.00*	163.08	N.A	N.A
	Peer Group and Industry Avg. <sup>(3)</sup>	Not Applicable	Not Applicable	Not Applicable	Not Applicable

**Notes:**

(1) Prospectus dated February 22, 2021

(2) Not disclosed as the reporting for the relevant fiscal years has not been complete

(3) There are no listed entities in India that are engaged in similar line of business and hence there is no peer group

\* 1,000,000 equity shares of ₹10 each pending for issue and allotment pursuant to the scheme of de- merger to the shareholder of our Company with the appointed date of April 1, 2019. These shares were subsequently allotted on June 10, 2020.

**14. Any other material information**

Particulars	Date
Pursuant to Regulation 30 of Securities LODR Regulations, we wish to inform you that - 1. Ms. Smita Goyal (DIN-08929179) has resigned as the Director of the Company w.e.f. March 26, 2021; and  2. The Board of Directors have approved to appoint Dr. Vikram Chaudhery (DIN-00509297) and Mr. Nitin Ravindra Bidikar (DIN-02472794) on the Board as the Additional Directors (independent) of the company from March 29, 2021 till the date of forthcoming Annual General Meeting in which they can be appointed as the regular Independent Directors.	30-Mar-21
Pursuant to Regulation 30 of Securities LODR Regulations, we wish to inform you that the Board of Directors have approved to appoint Dr. Shrikant Uttam Tamhane (DIN-08965471) on the Board as an Additional Director (Independent) of the company from April 15, 2021 till the date of forthcoming Annual General Meeting in which he can be appointed as a regular Independent Director.	15-Apr-21
Pursuant to Regulation 30 of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, we wish to inform you that Ms. Sakshi Mittal has resigned from the post of Chief Financial Officer of the Company with effect from June 15, 2021.	16-Jun-21

Particulars	Date
Appointment of Mr. Santosh Kumar Srivastava as Additional as well as Director (compliance) of the company.	16-Jun-21
Appointment of Mr. Nishant Garg as Chief Financial officer of the Company	
Outcome of Board Meeting: The Board of Directors in their meeting held on June 16, 2021 have inter-alia decided and approved: 1. Appointment of Mr. Santosh Kumar Srivastava as Additional as well as Director (compliance) of the company. 2. Appointment of Mr. Nishant Garg as Chief Financial officer of the Company 3. Audited Financial Results both standalone and consolidated alongwith auditors' reports 4. Recommend the 20% Final Dividend i.e Rs- 2/- per equity share to the members of the company, out of profits of the company for the financial year 2020-2021, subject to the approval of the members in ensuing AGM.	16-Jun-21
Submission of Relation Party Transactions as per clause 23(9) of SEBI LODR Regulations for quarter ended June 2021	5-Jul-2021
Submission of statement of investor complaints for quarter ended June 2021	8-Jul-2021
Submission of shareholding pattern for quarter ended June 2021	16-Jul-2021
Outcome of Board Meeting: The Board of Directors in their meeting held on July 31, 2021 have inter-alia decided and approved: 1. Unaudited results with limited review report of Auditors for quarter ended June 30, 2021 2. To convene AGM of company on September 29, 2021 3. To close registrar of members and share transfer books from September 23, 2021 to September 29, 2021 for the purpose of AGM.	31-Jul 2021
Resignation of Mr. Rajinder Sharma as Non Executive Non Independent Director w.e.f July 31, 2021	31-Jul 2021
Submission of statement of deviation or variation in the use of process of IPO	31-Jul 2021
Submission of proceedings of AGM held on September 29, 2021	29-Sept-2021
This is in continuation to our letter no. NL/CS/2021- 33 dated September 30, 2021. In this regard, we wish to inform you that the members of the Company in the Annual General Meeting held on September 29, 2021 have voted against the appointment of Mr. Santosh Kumar Srivastava (DIN-09168623) as a director as well as Whole-time Director designated as Director (Compliance).  Therefore, he has been ceased to be a director of the Company as well as Whole-time Director designated as Director (Compliance) of the Company w.e.f September 29, 2021.	1-Oct-2021
Submission of statement of investor complaints for quarter ended September 2021	8-Oct-2021
The Exchange has sought clarification from Nureca Ltd on October 12, 2021 with reference to significant movement in price, in order to ensure that investors have latest relevant information about the company and to inform the market so that the interest of the investors is safeguarded.	12-Oct-2021
Submission of reply on clarification of price movement	12-Oct-2021
Submission of shareholding pattern for quarter ended September 2021	12-Oct-2021
Submission for financial results for quarter and half year ended September 2021	10-Nov-2021
to re-designate Mr. Gurvikram Singh, Company Secretary & Compliance Officer of the Company as Assistant Manager - Investors Relations and Corporate Affairs with effect from November 10, 2021  the appointment of Ms. Chetna Anand (ACS-31099) as Company Secretary & Compliance Officer and Key Managerial Personnel (KMP) of the Company with effect from November 11, 2021 in place of Mr. Gurvikram Singh.	10-Nov-2021
Submission of statement of deviation and variation for quarter ended September 2021	10-Nov-2021

Particulars	Date
The Registered Office of the Company will be shifted from 128 Gala Number Udyog Bhavan, 1st Floor Sonawala Lane, Goregaon East Mumbai - 400063 to 101 Gala Number Udyog Bhavan, 1st Floor Sonawala Lane, Goregaon East, Mumbai - 400063 (within the local limits of city) with effect. December 1, 2021	1-Dec-2021
Submission of Relation Party Transactions as per clause 23(9) of SEBI LODR Regulations for half year ended September 2021	7-Dec-2021

**Notes:** The Company meets Investors/ Analysts/ Participants from time to time. Please refer to the website of the Stock Exchanges for the intimation of the schedule of such meetings and related details, as applicable. For further updates and information, please refer to the website of the Stock Exchanges i.e. [www.bseindia.com](http://www.bseindia.com) and / or [www.nseindia.com](http://www.nseindia.com)

For further updates and information, please refer to the website of the Stock Exchanges i.e. [www.bseindia.com](http://www.bseindia.com) and / or [www.nseindia.com](http://www.nseindia.com)

*Reasonable care has been taken to ensure that the information provided herein is accurate and is taken from the sources that we believe are reliable. The user of this information may independently verify the accuracy of the information before taking any decision based on the above information.*