

Name of the Issue:	MEP Infrastructure Developers Limited
1 Type of Issue (IPO/FPO)	IPO
2 Issue Size (Rs. in mn)	3240
3 Grade of Issue alongwith name of the rating agency	Not Applicable

4 Subscription Level (Number of times) 1.0803*

Source: Basis of Allotment dated April 29, 2015

*The above figure is net of cheque returns, but before technical rejections

5 QIB Holding (as a % of outstanding capital) as disclosed to stock exchanges

Particulars	%
(i) Allotment in the Issue ⁽¹⁾	24.23%
(ii) at the end of the 1st Quarter immediately after the listing of the Issue (June 30, 2015) ⁽²⁾	16.99%
(iii) at the end of 1st FY (March 31, 2016)	14.88%
(iv) at the end of 2nd FY (March 31, 2017)	14.63%
(v) at the end of 3rd FY (March 31, 2018) *	Not available

* QIB Holding not disclosed as reporting for relevant period / fiscal years have not been completed.

** Foreign Portfolio Investors holding for the said period is not taken into consideration

Source:

(1) Basis of Allotment.

(2) Shareholding pattern filed with BSE Limited and The National Stock Exchange of India

6 Financials of the Issuer

Parameters	(Rs. in lakhs)		
	1st FY (March 31, 2016) [#]	2nd FY (March 31, 2017) [#]	3rd FY (March 31, 2018) [#]
Income from operations	200,680.01	161,543.58	Not available
Net Profit for the period	2,632.66	10,892.50	Not available
Paid-up equity share capital	16,256.92	16,256.92	Not available
Reserves excluding revaluation reserves	(6,130.53)	(17,048.44)	Not available

* Financials not disclosed as reporting for the relevant fiscal years has not been completed.

Consolidated Audited Financials

7 Trading Status in the scrip of the Issuer

Company's Equity Shares are listed on both the BSE Limited and the National Stock Exchange of India Limited. The Shares have not been suspended or delisted.

Particulars	Status
(i) at the end of 1st FY (March 31, 2016)	not suspended or delisted
(ii) at the end of 2nd FY (March 31, 2017)	not suspended or delisted
(iii) at the end of 3rd FY (March 31, 2018) *	Not available

* Trading status not disclosed as the relevant fiscal years have not been completed.

8 Change in Directors of Issuer from the disclosures in the offer document

Particulars	Name of the Director	Appointed / Resigned
(i) at the end of 1st FY (March 31, 2016)	No Change	Not Applicable
(ii) at the end of 2nd FY (March 31, 2017)	- Mira Mehrishi - Preeti Trivedi	- Appointment as additional director - Resignation
(iii) at the end of 3rd FY (March 31, 2018)*	Not available	Not available

* Changes in Directors not updated as the relevant fiscal years have not been completed

9 Status of implementation of project/ commencement of commercial production

(i) Details of Estimated Schedule of Implementation of Projects forming part of the Objects of the Issue as per Prospectus

Not Applicable

(ii) Actual implementation

Not Applicable

(iii) Reasons for delay in implementation, if any

Not Applicable

10 Status of utilization of Issue proceeds

(i) as disclosed in the offer document

(in Rs. million)

Particulars	Total Estimated Fund Requirement	Estimated Utilization in fiscal 2016
Repayment/Pre payment, in full or in part, of certain loans availed by the Subsidiary, MIPL	2,620.75	2,620.75
General Corporate Purposes	403.70	403.70

Notes:

(1) As disclosed in the Prospectus and after Issue expenses.

(ii) Actual utilization

(in Rs. million)

Particulars	Total Estimated Fund Requirement	Utilization in fiscal 2016
Repayment/Pre payment, in full or in part, of certain loans availed by the Subsidiary, MIPL	2,620.75	2,623.32
General Corporate Purposes	403.70	429.73
Total	3,024.45	3,053.05

(iii) Reasons for deviation, if any

The actual IPO expenses incurred were less than the estimated IPO expenses in the Prospectus, this available surplus was allocated towards general corporate purposes and some part of this has been eventually deployed towards Repayment/Pre payment, in full or in part, of certain loans availed by its Subsidiary, MIPL. Hence the total amount towards the stated objects of the Issue as envisaged in the Prospectus has been met with and additional sums have also been allocated towards such objects only.

11 Comments of monitoring agency, if applicable

Not Applicable

12 Pricing Data

Issue Price (Rs.):	63
Anchor Investor Issue Price (Rs.)	65
For Retail Investors and Eligible Employees, there was a discount of Rs.	Nil
Designated Stock Exchange:	National Stock Exchange of India Limited
Listing Date:	May 6, 2015

Price parameters	At close of listing day - May 6, 2015	At close of 30th calendar day from listing day - June 4, 2015 ⁽¹⁾	At close of 90th calendar day from listing day - August 3, 2015 ⁽²⁾	As at the end of 1st FY after the listing of the Issue (March 31, 2016)			As at the end of 2nd FY after the listing of the Issue (March 31, 2017)			As at the end of 3rd FY after the listing of the Issue (March 31, 2018) ⁽³⁾		
				Closing price	High (during the FY) ⁽⁴⁾	Low (during the FY) ⁽⁴⁾	Closing price	High (during the FY) ⁽⁴⁾	Low (during the FY) ⁽⁴⁾	Closing price	High (during the FY) ⁽⁴⁾	Low (during the FY) ⁽⁴⁾
Market Price on Designated Stock Exchange (NSE)	58.40	53.10	57.60	37.95	64.75	36.35	52.75	54.70	33.30	Not Available	Not Available	Not Available
SNP CNX Nifty	8,097.00	8,130.65	8,543.05	7,738.40	8,609.85	7,597.00	9,173.75	9,173.75	7,546.45	Not Available	Not Available	Not Available

Note:

- (1) 30th calendar day has been taken as listing date plus 29 calendar days.
(2) 90th calendar day has been taken as listing date plus 89 calendar days.
(3) Pricing data not disclosed as the relevant period / fiscal year has not completed
(4) High and Low of the closing prices during the financial year
(5) Where the day is a holiday the immediately following trading day has been considered, if any
Source: www.nseindia.com

13 Basis for Issue Price

Accounting ratio	As disclosed in the offer document*	At the end of 1st FY (March 31, 2016)	At the end of 2nd FY (March 31, 2017)	At the end of 3rd FY (March 31, 2018)**
EPS (Basic) (Standalone)	MEP Infrastructure Developers Limited	0.43	1.69	1.09
	Peer Group:	No Listed Entity	No Listed Entity	No Listed Entity
EPS (Basic) (Consolidated)	MEP Infrastructure Developers Limited	-12.14	1.66	6.70
	Peer Group:	No Listed Entity	No Listed Entity	No Listed Entity
P/E (Standalone)	MEP Infrastructure Developers Limited	146.51	22.46	48.39
	Peer Group:	No Listed Entity	No Listed Entity	No Listed Entity
P/E (Consolidated)	MEP Infrastructure Developers Limited	Not Applicable***	22.86	8.16
	Peer Group:	No Listed Entity	No Listed Entity	No Listed Entity
RoNW (%) (Standalone)	MEP Infrastructure Developers Limited	1.98%	4.56%	2.94%
	Peer Group:	No Listed Entity	No Listed Entity	No Listed Entity
RoNW (%) (Consolidated)	MEP Infrastructure Developers Limited	-0.80	26.00%	-1376%
	Peer Group:	No Listed Entity	No Listed Entity	No Listed Entity
NAV per share based on balance sheet (Standalone)	MEP Infrastructure Developers Limited	21.75	36.09	36.97
	Peer Group:	No Listed Entity	No Listed Entity	No Listed Entity
NAV per share based on balance sheet (Consolidated)	MEP Infrastructure Developers Limited	-15.22	6.23	(0.49)
	Peer Group:	No Listed Entity	No Listed Entity	No Listed Entity

Notes:

- * Sourced from Prospectus dated April 27, 2015. Disclosure is based on the restated standalone and consolidated financial information disclosed in the Prospectus
** Information not provided as the relevant fiscal years have not completed
***EPS in negative, P/E cannot be determined
† Total comprehensive income for the financial year is 1741.18 lakhs and the net worth is negative

14 Any other material information

Information

There are no material changes, other than as disclosed to the Stock Exchanges. Please refer www.nseindia.com and www.bseindia.com