

TRACK RECORD OF THE PUBLIC ISSUES MANAGED BY THE MERCHANT BANKER IN THE LAST 3 FINANCIAL YEARS

Name of the Issue: Allied Blenders and Distillers Limited

- 1 . Type of Issue (IPO/FPO) IPO
- 2 . Issue Size (Rs. Million) 15,000.00
- 3 . Grade of issue along with name of the rating agency

Name	NA
Grade	NA
- 4 . Subscription Level (Number of times) 25.61 times (Excluding Anchor investor portion and after removing multiple and duplicate bids)

Source – Minutes of Basis of Allotment

- 5 . QIB Holding (as a % of outstanding capital) as disclosed to stock exchanges

Particulars	Percentage
(i) allotment in the issue*	9.53%
(ii) at the end of the 1st Quarter immediately after the listing of the issue	6.47%
(iii) at the end of 1st FY (March 31, 2025)	6.81%
(iv) at the end of 2nd FY (March 31, 2026) ^	Not Available
(v) at the end of 3rd FY (March 31, 2027) ^	Not Available

(*) Shareholding pattern on NSE's website.

(^) QIB Holding not disclosed as reporting for relevant period / fiscal years has not been completed

6. Financials of the issuer (as per the annual financial results submitted to stock exchanges)

(Consolidated)		(Rs. in Lacs)	
Parameters	1st FY (March 31, 2025)	2nd FY (March 31, 2026) *	3rd FY (March 31, 2027) *
Income from operations	8,07,315.46	N.A.	N.A.
Net Profit for the period	19,484.56	N.A.	N.A.
Paid-up equity share capital	5,594.20	N.A.	N.A.
Reserves excluding revaluation reserves	1,48,691.35	N.A.	N.A.

* Financials not disclosed as reporting for the relevant fiscal years has not been completed.

7. Trading Status in the scrip of the issuer

Company's Equity Shares are listed on both the BSE Limited and the National Stock Exchange of India Limited.

Particulars	Status
(i) at the end of 1st FY (March 31, 2025)	Active
(ii) at the end of 2nd FY (March 31, 2026) *	N.A.
(iii) at the end of 3rd FY (March 31, 2027) *	N.A.

* Trading status not disclosed as reporting for the relevant fiscal years has not been completed

8. Change in Directors of issuer from the disclosures in the offer document

Particulars	Name of the Director	Appointed / Resigned
(i) at the end of 1st FY (March 31, 2025)	Vinaykant Gordhandas Tanna Nasser Mukhtar Munjee	Resignation Appointment
(ii) at the end of 2nd FY (March 31, 2026) *	N.A.	-
(iii) at the end of 3rd FY (March 31, 2027) *	N.A.	-

*Changes in directors not disclosed as reporting for relevant fiscal years has not been completed

9. Status of implementation of project/ commencement of commercial production

- (i) As disclosed in the offer document: Not applicable
Actual implementation: Not Applicable
Reasons for delay in implementation, if any: Not Applicable

10. Status of utilization of issue proceeds

- (i) As disclosed in the offer document:

(Rs. In Million)

Particulars	Amount to be funded from Net Proceeds	Estimated deployment of Net Proceeds in Financial Year 2025
Prepayment or scheduled re-payment of a portion of certain outstanding borrowings availed by the Company	7,200.00	7,200.00
General corporate purposes	2,214.70	2,214.70
Total	9,414.70	9,414.70

- (ii) Actual Utilisation:

Rs. In million

Particulars	Amount to be funded from Net Proceeds	Utilisation as on September 30, 2024	Pending for Utilisation
Prepayment or scheduled re-payment of a portion of certain outstanding borrowings availed by the Company	7,200.00	7,200.00	Nil
General corporate purposes	2,214.70	2,214.70	Nil
Total	9,414.70	9,414.70	Nil

- (iii) Reasons for deviation, if any: NA

11. Comments of monitoring agency, if applicable

(a) Comments on use of funds	
(b) Comments on deviation, if any, in the use of proceeds of the issue from the objects stated in the offer document	No
(c) Any other reservations expressed by the monitoring agency about the end use of funds	No

12. Pricing Data

Issue Price (Rs.):

281

Designated Stock Exchange:

National Stock Exchange of India Ltd ("NSE")

Listing Date:

July 2, 2024

Price parameters	At close of listing day (i.e. July 2, 2024)	At close of 30th calendar day from listing day	At close of 90th calendar day from listing day	As at the end of 1st FY after the listing of the issue (March 31, 2025)		
				Closing price	High (during the FY)	Low (during the FY)
Market Price on Designated Stock Exchange– NSE	317.90	299.95	339.00	305.75	444.40	282.05
Nifty	24,123.85	25010.90	25810.85	23165.70	26277.35	21281.45
Sectoral Index	NA	NA	NA	NA	NA	NA

Price parameters	As at the end of 2nd FY after the listing of the issue (March 31, 2026) *			As at the end of 3rd FY after the listing of the issue (March 31, 2027) *		
	Closing price	High (during the FY)	Low (during the FY)	Closing price	High (during the FY)	Low (during the FY)
Market Price on Designated Stock Exchange –NSE	NA	NA	NA	NA	NA	NA
Nifty	NA	NA	NA	NA	NA	NA
Sectoral Index	NA	NA	NA	NA	NA	NA

Source: NSE Limited

* Pricing Data not disclosed as reporting for the relevant period/fiscal years has not been completed

Stock Exchange data. Where the 30th day / 90th day/ March 31 of a particular year falls on a holiday, the immediately following trading day has been considered

13. Basis for Issue Price (Source of accounting ratios of peer group and industry average may be indicated; Source of the accounting ratios may generally be the same, however in case of different sources, reasons for the same may be indicated)

Accounting ratio		As disclosed in the offer document ⁽¹⁾	At the end of 1st FY (March 31, 2025)	At the end of 2nd FY (March 31, 2026) ⁽²⁾	At the end of 3rd FY (March 31, 2027) ⁽²⁾
EPS	Issuer: Consolidated (Basic)	0.07	7.19	-	-
	Consolidated (Diluted)		7.19		
	Peer Group:				
	United Spirits Limited	Basic – 16.01 Diluted – 16.01	Basic – 22.28 Diluted – 22.28	NA	NA
	Radico Khaitan Limited	Basic – 16.48 Diluted – 16.48	Basic – 25.83 Diluted – 25.79	NA	NA

Accounting ratio		As disclosed in the offer document ⁽¹⁾	At the end of 1st FY (March 31, 2025)	At the end of 2nd FY (March 31, 2026) ⁽²⁾	At the end of 3rd FY (March 31, 2027) ⁽²⁾
	Globus Spirits Limited	Basic – 42.43 Diluted – 42.39	Basic – 7.59 Diluted – 7.56	NA	NA
	Industry Avg.	Not Applicable	Not Applicable	Not Applicable	Not Applicable
P/E	Issuer:	4014.29	42.52	Not Available	Not Available
	Peer Group:				
	United Spirits Limited	73.16	63.11	Not Available	Not Available
	Radico Khaitan Limited	95.87	90.10	Not Available	Not Available
	Globus Spirits Limited	17.26	140.59	Not Available	Not Available
	Industry Avg.	62.10	97.93	Not Available	Not Available
RoNW (%)	Issuer:	0.39	Not Available	Not Available	Not Available
	Peer Group:				
	United Spirits Limited	18.76	19.52	Not Available	Not Available
	Radico Khaitan Limited	9.98	12.55	Not Available	Not Available
	Globus Spirits Limited	13.78	2.28	Not Available	Not Available
	Industry Avg.	Not Applicable	Not Applicable	Not Applicable	Not Applicable
NAV	Issuer:	16.64	55.16	Not Available	Not Available
	Peer Group:				
	United Spirits Limited	82.48	111.78	Not Available	Not Available
	Radico Khaitan Limited	165.13	205.80	Not Available	Not Available
	Globus Spirits Limited	307.83	334.00	Not Available	Not Available
	Industry Avg.	Not applicable	Not Applicable	Not Applicable	Not Applicable

Notes:

(1) Sourced from Prospectus dated June 27, 2024

(2) Not disclosed as the reporting for the relevant fiscal years has not been completed

14. Any other material information

Particulars	Date
Board Meeting to be held on 22-Jul-2024 to inter-alia consider and approve the Audited Financial results of the Company for the Yearly ended March 2024	16-Jul-2024
Has submitted to the Exchange, the financial results for the period ended March 31, 2024	22-Jul-2024
informed the Exchange about Board Meeting to be held on 13-Aug-2024 to inter-alia consider and approve the Unaudited Financial results of the Company for the Quarterly ended June 2024	08-Aug-2024
Has submitted to the Exchange, the financial results for the period ended June 30, 2024	13-Aug-2024
Appointment of Mr Anil Somani as Chief Financial Officer of the company w.e.f. September 05, 2024	04-Sept-2024
Acquisition of a majority Stake in the target entity to be formed in collaboration with Oh Five Oh Talent Limited Liability Partnership to undertake manufacturing, distribution, licensing and marketing of various types of luxury and premium spirits comprising of owned and third party brands	04-Sept-2024

Particulars	Date
informed the Exchange about Notice of Shareholders Meeting for Annual General Meeting to be held on 26-Sep-2024	05-Sept-2024
Proceedings of Annual General Meeting held on September 26, 2024 along with a copy of minutes	26-Sept-2024
The Additional Excise Commissioner, Bardhaman Excise Division has vide order dated September 30, 2024, imposed application fee and initial grant fee for Change in Management amounting to Rs. 42,50,000/- in terms of Rule 8 of the West Bengal Excise (Transfer of License) Rules, 2023	01-Oct-2024
The India Ratings & Research has upgraded the bank loans rating of the Company from 'IND BBB+' to 'IND A-' with Positive Outlook.	04-Oct-2024
Resignation of Mr Vinaykant Gordhandas Tanna as Non- Executive Independent Director of the company w.e.f. October 10, 2024	10-Oct-2024
Resignation of Mr Ankur Sachdeva as Chief Revenue Officer and Key Managerial Personnel of the company w.e.f. December 08, 2024	10-Oct-2024
Appointment of Mr Nasser Mukhtar Munjee as Non- Executive Independent Director of the company w.e.f. October 11, 2024	11-Oct-2024
Appointment of Mr. Manoj Rai, as Chief Revenue Officer and designated as Key Managerial Personnel of the Company with effect from October 14, 2024	11-Oct-2024
Board Meeting to be held on 29-Oct-2024 to inter-alia consider and approve the Unaudited Financial results of the Company for the Quarterly ended September 2024	22-Oct-2024
submitted the financial results for the period ended September 30, 2024	29-Oct-2024
Filing of statement of deviation(s) or variation(s) under Reg. 32	29-Oct-2024
Acquisition of Minakshi Agro Industries Limited Liability Partnership	29-Oct-2024
Launch of Product "ARTHAUS Blended Malt Scotch Whisky"	05-Nov-2024
The Company has filed petition for institution of arbitration under the provisions of Section 11 of Arbitration and Conciliation Act, 1996 ('Act') against Canteen Stores Department ('CSD') operating under Ministry of Defence, Government of India	09-Nov-2024
The Company has received a Demand Notice from Telangana State Beverages Corporation Limited for payment of Excise Duty / Counter Veiling Duty on breakages / IMFL shortages amounting to INR 5,23,34,408 pertaining to FY 2021-22 to 2022-23	20-Nov-2024
Consequent upon the acquisition of Minakshi Agro Industries Limited Liability Partnership ('MAILLP'), the definitive agreements and other relevant transaction documents have been executed today i.e. Tuesday, December 10, 2024 and accordingly, MAILLP has become a wholly owned subsidiary of the Company.	10-Dec-2024
Launch of new product "ICONiQ WINTER Whisky"	13-Dec-2024
Appointment of Mr. Nasser Mukhtar Munjee as Non-executive Independent Director	16-Dec-2024
Approval of ABD Employee Stock option Scheme 2024	24-Dec-2024
Reporting of Fraud- involving a deceptive Telegram channel operating under the name "ABD Sales Volume No 1," and web link https://www.champion-abd.com/index/user/login.html	20-Jan-2025
Board Meeting to be held on 29-Oct-2024 to inter-alia consider and approve the Unaudited Financial results of the Company for the Quarter and Nine month ended December 31, 2024	21-Jan-2025
submitted the financial results for the quarter and nine months period ended December 31, 2024	29-Jan-2025
Acquisition of upto 51% stake, with an option to acquire the entire paid up share capital of Good Barrel Distillery Private Limited, Mumbai	29-Jan-2025
Acquisition of brands and other Intellectual Property rights from Fullarton Distilleries Private Ltd. at a consideration of INR 39.50 crore, excluding applicable taxes and levies.	29-Jan-2025

Particulars	Date
Reappointment of Mr. Shekhar Ramamurthy as Whole Time Director (Executive Deputy Chairman) of the Company.	29-Jan-2025
Monitoring Agency Report for the quarter ended December 31, 2024	06-Feb-2025
Update on fraudulent activity involving a deceptive telegram channel ABD Sales Volume No. 1 and a fraudulent website which were illegally using the Company's brand logo.	07-Feb-2025
Disclosure under Regulation 30 of SEBI (LODR) 2015, with respect to the judgement passed by Honorable Bombay High Court in favor of the Company.	07-Feb-2025
Update on acquisition of majority stake (80%) in ABD Maestro Private Limited	28-Feb-2025
Intimation regarding appointment of Mr. Arvind Hangal and Ms. Roshni Chatterjee as Marketing Director and Senior Management Personnel (SMP)	06-Mar-2025
Receipt of Notice of Demand by wholly owned subsidiary, ABD Dwellings Pvt. Ltd under Section 156 of Income Tax Act, 1961 for a sum of Rs. 16.16 crore	08-Mar-2025
Addition in production capacity over and above existing licensed production capacity	21-Mar-2025
Allied Blenders and Distillers Limited wins Silver at Global LACP Vision Awards 2023-24 Annual Report Competition	24-Mar-2025
Appeal filed by ABD Dwellings Private Limited, wholly-owned subsidiary of the Company before Commissioner of Income Tax, Mumbai to challenge the notice of demand received by the ABD Dwellings Private Limited	25-Mar-2025
Income Tax Assessment Order received for Allied Blenders and Distillers Limited for AY 2014-15 to AY 2024-25 and its wholly owned subsidiary Madanlal Estate Private Limited for AY 2021-22 from Income Tax Department	29-Mar-2025
Allied Blenders and Distillers Limited and Madanlal Estates Private Limited, wholly owned subsidiary of the Company have filed appeal before CIT (Appeals) - 50, Mumbai to challenge additions/disallowances made by Income Tax Department.	30-Mar-2025
Re-appointment of Mr. Arun Barik as Whole Time Director Designated as Executive Director of the Company with effect from August 09, 2025	31-Mar-2025
Re-appointment of Mrs. Resham Chhabria J Hemdev as Whole Time Director designated as Vice Chairperson of the Company with effect from April 01, 2025	31-Mar-2025
Resignation of Mr. Bikram Basu - Chief Innovation and Strategy Officer and Key Managerial Personnel of the Company with effect from March 31, 2025	31-Mar-2025
Intimation of meeting of the Board scheduled on 15/05/2025, inter alia, to consider and approve Audited Standalone and Consolidated Financial Results of the Company for the quarter and year ended March 31, 2025 ('Financial Results') and recommend dividend, if any, for the financial year ended March 31, 2025	18-Apr-2025
Intimation of Investor Meetings (one to one/group) in USA from April 28, 2025 to May 2, 2025.	23-Apr-2025
Intimation of 90% of the demand raised for income tax liability	30-Apr-2025
Intimation of the date of the Board Meeting scheduled to be held on Thursday, May 15, 2025, that in addition to approval of the audited financial results and recommendation of dividend, if any, for the financial year ended March 31, 2025, the Board of Directors at the said meeting shall also consider the proposal for raising of funds either by way of issuance of Equity Shares and / or other securities including securities convertible into Equity Shares, warrants or fully convertible debentures, partly convertible debentures, non-convertible debentures along with warrants, or convertible preference shares (collectively "Securities") by way of public issue, rights issue, preferential allotment, private placement, including Qualified Institutions Placement(s) ('QIP')	12-May-2025

Particulars	Date
Appointment of Mr. Arvind Mohta as Marketing Director and designated as Senior Management Personnel ('SMP') of the Company with effect from May 14, 2025.	13-May-2025
2. Notice of Postal Ballot to seek consent of Members of the Company for the following: - (i) Offer and grant of Stock Options to the employees of the Subsidiary Company(ies) under the Employee Stock Option Scheme 2024 ("ESOS 2024"); (ii) Re-appointment of Mrs. Resham Chhabria J Hemdev (DIN: 00030608) as a Whole-time Director designated as Vice Chairperson for a further period of three (3) years with effect from April 1, 2025 and (iii) Re-appointment of Mr. Arun Barik (DIN: 07130542) as a Whole-time Director designated as Executive Director for a further period of three (3) years with effect from August 9, 2025.	
<p>Outcome of board meeting</p> <ol style="list-style-type: none"> 1. Declaration of results for quarter ended and year ended March 31, 2025 2. Recommendation of dividend of Rs. 3.60 for FY March 31, 2025 3. Raising of funds by way of issuance of equity shares / convertible bonds / debentures / warrants / preference shares / any other equity linked securities (collectively the "Securities") or any combination of Securities with or without premium for cash, in one or more tranches, with or without green shoe option, whether Rupee denominated or denominated in foreign currency, for an aggregate amount of Rs.10,000 million (Rupees Ten Thousand Millions only) or its equivalent in any other currency(ies) by way of one or more public and / or private offerings and / or on preferential allotment basis and/or a Qualified Institutions Placement ("QIP"), subject to such regulatory/statutory approvals as may be required and the approval of shareholders of the Company, for the aforesaid issuance and ancillary at the Annual General Meeting. 4. Appointment of M/s. B. K. Pradhan & Associates, Company Secretaries (Firm registration number: S2012MH172500), as the Secretarial Auditors of the Company for a period of five consecutive years commencing from Financial Year (FY) 2025-2026 till FY 2029-2030 5. Proposal for capital expenditure of the sum not exceeding Rs. 290 million (Rupees Two Hundred Ninety Million only) for upgradation of the Company's existing plant situated at Derabassi, Punjab, to facilitate capacity expansion 6. The 17th AGM of the members of the Company will be held on Tuesday, July 8, 2025, at 3:00 P.M. 	15-May-2025
The Company has fixed Friday, June 27, 2025 as the Record Date for determining the entitlement of members to the final dividend for the financial year ended March 31, 2025.	15-May-2025
Filing of Monitoring agency report for quarter ended March 31, 2025 in respect of utilization of proceeds of the Initial Public Offer ('IPO') of the Company.	15-May-2025

Source- Stock Exchange Filings

All the above information has been updated till May 30 2025, unless indicated otherwise.